

**MINUTES of the MISSISSIPPI VALLEY LIBRARY DISTRICT
BOARD OF TRUSTEES FINANCE COMMITTEE MEETING**

DATE: June 15, 2021
TIME: 10:00 AM
PLACE: Blum House, 414 West Main Street, Collinsville, IL and via Zoom

A Statement by Committee Chair Nancy Gerstenecker:

"The Governor of the State of Illinois has issued a disaster declaration related to public health concerns and all or part of the Mississippi Valley Library District's jurisdiction is covered by the disaster area. In my role as the Finance Committee Chair of the Mississippi Valley Library District, I have determined that an in-person meeting is not practical or prudent due to the disaster. Therefore, the Board of Trustees is meeting virtually."

Call to Order and Roll Call

Finance Committee chair Nancy Gerstenecker called the meeting to order at 10:11 AM. Roll call was taken.

Trustees present in person: Nancy Gerstenecker, Laura Gottschalk

Trustees present via Zoom: None

Also attending: Kyla Waltermire, Executive Director, Mississippi Valley Library District

Pledge of Allegiance

Public Input - None.

Unfinished Business - None.

New Business

A. Review of FY2022 Financial Ordinances Calendar

Waltermire reviewed the upcoming financial ordinances timeline with the trustees. No discussion.

B. Draft FY2022 Budget

Waltermire reviewed modifications to the draft budget since its presentation at the regular May board meeting. She further went through how the approval of various grant applications would modify the expenses presented, particularly in how they would significantly reduce the revenue/expenditures deficit projected for the year. Waltermire also explained that the budget includes changing the Maintenance Technician position from 20 hours/week to 40 hours/week. There was some discussion about revenue-generating topics such as selling the MVL'D's van, selling the Short Street lot, identifying additional grants, and investigation options for investing some funds in a high-yield financial vehicle such as a CD. These ideas will be presented to the full Board at a later time. No changes were made to the draft budget.

C. Review of Total Compensation Package Posting

Waltermire reviewed a worksheet showing the calculations that determine which staff members (if any) are to be named on the total compensation package posting. No discussion.

Closed Session - None.

Adjournment

Nancy Gerstenecker moved and Laura Gottschalk seconded to adjourn. A roll call vote was taken:

Nancy Gerstenecker - yes

Laura Gottschalk - yes

Motion carried. The meeting adjourned at 10:56 AM.